

Date: May 10, 2022

To,

**The Board of Directors**

**Inox Green Energy Services Limited**

Survey No. 1837 and 1834, Moje Jetalpur,  
ABS Towers, Second Floor, Old Padra Road,  
Vadodara, Gujarat, India - 390007

Dear Sir / Madam

**Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Inox Green Energy Services Limited (formerly known as Inox Wind Infrastructure Services Limited) (the "Company") and such offer (the "Offer")**

We, ICICI BANK, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Ahmedabad in Gujarat ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: ICICI Bank Limited

Registered Address: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat - 390007

Correspondence Address: 2nd floor, ICICI Bank Tower, Hari Bhakti Society, Near Chakli Circle, Old Padra Road, Vadodara Gujarat - 390007

CIN: L65190GJ1994PLC021012

Contact person name: Puneet Kapoor

e-mail ID: puneet.kapoor@icicibank.com

contact no: +91 97129 31617

We agree to keep information regarding the Offer strictly confidential.

We further confirm that the above information in relation to us is true, complete and correct and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us. Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



**ICICI Bank Limited**

2nd Floor, Jay House,  
Near Chakli Circle, O P Road,  
Vadodara - 390 007,  
Gujarat, India.

Tel. : 0265-6722016

Fax : 0265-6722016

Website [www.icicibank.com](http://www.icicibank.com)

CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

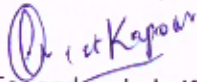
This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of "Material Contracts and Documents for Inspection" in Offer Documents in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



For and on behalf of ICICI BANK



**Authorised Signatory**

Name: Puneet Kapoor

Designation: Chief Manager

Date: May 10, 2022

CC:

**Book Running Lead Managers:**

**Edelweiss Financial Services Limited**

6<sup>th</sup> Floor, Edelweiss House,  
Off C.S.T. Road, Kalina,  
Mumbai - 400 098

**Equirus Capital Private Limited**

12th Floor, C Wing, Marathon Futurex,  
N.M. Joshi Marg, Lower Parel,  
Mumbai 400 013

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India.

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Complex, Mumbai 400051, India.

**DAM Capital Advisors Limited**

*(Formerly IDFC Securities Limited)*

One BKC, Tower C, 15th Floor,  
Unit No. 1511, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**Systematix Corporate Services Limited**

The Capital, A Wing No. 603-606, 6th Floor,  
Plot No. C-70, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**IDBI Capital Markets & Securities Limited**

6th Floor, IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law****Khaitan & Co.**

10th & 13th Floor, Tower 1C  
One World Centre  
841, Senapati Bapat Marg  
Mumbai 400 013

**International Legal Counsel to the Book Running Lead Managers as to International Law****Linklaters Singapore Pte. Ltd.**

One George Street  
#17-01  
Singapore - 049145

**Legal Counsel to the Book Running Lead Managers as to Indian Law****Trilegal**

Peninsula Business Park  
17<sup>th</sup> Floor, Tower B  
Ganpat Rao Kadam Marg  
Lower Parel (West)  
Mumbai 400 013

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